Welcome,

On behalf of the Town of Leesburg, welcome to our business community and thank you for your investment! Recently, Money Magazine ranked Leesburg as one of the best small towns to live. Bearing that accolade, we want you to know we are committed to helping your business succeed, and have a variety of resources to assist you.

Leesburg offers one of the most vibrant and fastest growing business communities in the United States. With our average household income of \$118,218, your business is positioned to take advantage of a thriving retail and service economy and bright workforce. Add to that the hundreds of millions of tourism dollars Leesburg attracts each year, and the potential is limitless!

Nearly 50% of our 50,000 residents have a Bachelor's Degree or higher, so you will find our workforce has the skills your business needs. We're young! 73% of our population is under 44 years of age.

The Town of Leesburg's Economic Development team stands ready to help your business grow. Each year, the Town offers several events and marketing data that will help guide your business. They are:

- Retail Market Analysis Report
- Business Awards Event
- Youth Career Expo
- Specific Industry Forums
- Leesburg Virtual Reality Tour
- Networking Events

Your Economic Development Team is the "start here" for business in Leesburg. If you have questions regarding office or retail space, marketing, connecting with the business community or any other business issues, we are here to help!

Our Business Development Package provides you with the demographic and marketing data needed to fine tune your business strategy, along with a list of resources to help you find the expertise you need in all areas of business.

Please contact us with any questions or issues you may have. We are always ready to help you and welcome your call or email.

Thank you again for your investment in the Town of Leesburg!

Sincerely,

Marautha Edwards

Marantha D Edwards, CMSM Director, Economic Development Town of Leesburg 202 Church St., S.E . Leesburg VA 20175

Office: 703-737-7019 Mobile: 571-233-7061

medwards@leesburgva.gov



www.leesburgva.gov/business

Kindra Jackson Business Development Manager Town of Leesburg 202 Church St, S.E. Leesburg, VA 20175 Office: 703-771-6530

Mobile: 571-271-1206 Kindra.jackson@leesburgva.gov







www.leesburgva.gov/business

Demographic Snapshot

	Town of Leesburg	Loudoun County
Population & Households		
Population (July 2014 Census Bureau estimate)	49,496	349,679
 Population (Apr 2014 Loudoun County estimate) Households (Apr 2014 Loudoun County estimate) 	43,996 14,894	351,611 117,117
Average Household Size	3.08	3.08
Income		
Average Household	\$114,991	\$149,631
 Median Household 	\$96,221	\$131,775
Per Capita	\$38,422	\$45,608
Racial & Ethnic Distribution		
White, Not Hispanic	60.3%	60.5%
 Hispanic (Any Race) 	20.6%	12.9%
Black, Not Hispanic	7.8%	7.2%
• Asian	8.1%	15.6%
Other, including Two or More Races	3.2%	3.8%
Foreign Born Population		
Foreign Born	23.1%	22.8%
 Speak 2 or More Languages Proficiently 	16.6%	19.6%
Speak 2 of Profe Languages Proficiently	10.070	17.676
Age Distribution		
19 and under	30.2%	32.2%
20 - 44	37.3%	35.7%
45 - 64	26.1%	24.8%
• 65 and older	6.4%	7.3%
Median Age	33.8	35.1
Educational Attainment (age 25 & over)		
High School Graduate or higher	00 30/	00.70
	89.3%	93.7%
Bachelor's Degree or higherGraduate or Professional Degree	47.8%	56.6%
Graduate of Froiessional Degree	17.4%	22.4%

Sources: Loudoun County Department of Planning & Zoning U.S. Census Bureau, 2011-2013 American Community Survey

Data may not sum due to rounding.



Household Statistics

	Town of Leesburg	Loudoun County
Population & Households		
 Population 	46,056	337,766
• Households	14,887	109,291
Types of Households		
• Families	74.0%	77.5%
 Families With Children Under 18 	43.6%	46.9%
Single Person Households	18.2%	17.5%
• Other	7.8%	5.0%
Average Household Size	3.08	3.08
Average Family Size	3.55	3.49
Average Fairing Size	5.55	3
Income		
Average Household	\$114,991	\$138,326
Average Family	\$118,218	\$149,631
Per Capita	\$38,422	\$45,608
Housing Tenure		
Owner-Occupied	66.2%	76.6%
Renter-Occupied	33.8%	23.4%
Labor Force Participation (16 and older)		
Total Population	77.2%	76.0%
Men	85.9%	84.7%
Women	68.6%	67.7%
TTOMEN	-	- · · · · · ·
All Parents in Household		
Families with Children Under 6	58.3%	62.0%
Families with Children 6 to 17	71.7%	70.5%

Source: U.S. Census Bureau, 2011-2013 American Community Survey

Data may not sum due to rounding.



Labor Market Statistics

Labor Force & Unemployment

	-	-		
August 2015	Loudoun	Annual	Northern	Annual
	County	Change	Virginia*	Change
Civilian Labor Force Unemployment Rate	195,721	+0.4%	1,602,048	+0.3%
	3.7%	-0.8%	3.8%	-0.7%

^{*}Virginia portion of Washington DC MSA

Local At-Place Employment & Wages

Northern	Annual
e Virginia*	Change
83,374	+3.1%
1,325,798	+1.7%
\$1,369	+1.4%
,	1,325,798

^{*}Virginia portion of the Washington DC MSA

Educational Attainment (Age 25 & Older)**

	Town of Leesburg	Loudoun County	Washington DC MSA
High School Graduate or higher	89.3%	93.7%	90.3%
Bachelor's Degree or higher	47.8%	56.6%	48.0%
Graduate or Professional Degree	17.4%	22.4%	23.0%

^{**2011-2013} American Community Survey

Sources: U.S. Census Bureau; Virginia Employment Commission



Major Employers, 2014

Private Employers, 250 to 500 employees:

Company	Sector
Mastec Services	Management Consulting
Target	Retail
Wegmans	Retail

Private Employers, 100 to 250 employees:

Company	Sector	
Armfield Harrison & Thomas	Insurance	
AutoNation Leesburg Toyota	Retail	
Costco	Retail	
Dulles Motor Cars	Retail	
Giant Food (two locations)	Retail	
Heritage Hall Health Care	Healthcare	
Home Depot	Retail	
K2M	Research & Development	
Rehau	Research & Development	
Walmart	Retail	

Public Employers:

Company	# of Employees
Loudoun County	2,000 – 2,500
Loudoun County Public Schools	1,500 — 2,000
Federal Aviation Administration	500 – 1,000
Town of Leesburg	500 – 1,000
Commonwealth of Virginia	250 – 500
U.S. Postal Service	100 – 250



Commuting Patterns

Workers in Leesburg

Commute From	
Leesburg	15.6%
 Elsewhere in Loudoun County 	32.1%
Elsewhere in Northern Virginia	20.8%
Northern Shenandoah Valley	5.8%
Maryland	7.1%
West Virginia	6.1%
All Other Locations	12.5%

Leesburg Residents

Commute To	
Leesburg	12.0%
•	
Elsewhere in Loudoun County	26.3%
 Elsewhere in Northern Virginia 	38.3%
 Maryland 	6.3%
 Washington DC 	3.5%
 All Other Locations 	13.6%
Means of Transportation to Work • Drove Alone	73.8%
 Carpooled 	10.4%
Public Transit	5.4%
Other Transportation	4.8%
Worked at Home	5.6%

Sources: U.S. Census Bureau, 2012 LED (Primary Jobs) and 2011-2013 ACS



2015 Business Taxes

The following is a summary of the taxes to which businesses located within the Town of Leesburg are subject.

♦ State Income Tax

Any corporation having income from Virginia sources is required to file and report that income annually. The income tax rate is 6% of computed Virginia taxable income.

♦ Business, Professional & Occupational License Tax

Most businesses, including home based businesses, are subject to a gross receipts tax. The tax rate depends upon the type of business, but ranges from 0.10% to 0.25%. A separate fact sheet provides more detailed information.

♦ Real Property Tax

Businesses located within the Town of Leesburg pay real property taxes to both Loudoun County and the town. Real property tax rates for 2015 are listed below. Rates are per \$100 of assessed fair market value.

Town of Leesburg	\$0.183
Loudoun County	\$1.135
Total	\$1.318

♦ Tangible Personal Property Tax

The tax on tangible personal property (manufacturing equipment and tools, office equipment, computers, etc.) is based on the original total capitalized cost and the age of the property. Property is taxed at 50% of cost the first year and is reduced 10% each year thereafter until a minimum of 10% is reached. 2015 tax rates (per \$100 of valuation) are listed below.

	Nominal Tax Rate
Town of Leesburg	\$1.00
Loudoun County	\$4.20
Total	\$5.20

♦ Bank Franchise Tax

Banks located within the Town pay a franchise tax of \$0.80 per \$100 of net capital.

♦ Consumer Taxes

Consumer taxes which business located in Leesburg may pay or collect include Sales & Use Tax (6% combined state & local rate), Meals & Beverage Tax (3.5%), Hotel Tax (8%), Telecommunications Tax (16% on the first \$300 of monthly charges), and Utilities Tax (up to \$48 per month on electrical and natural gas service).

♦ Inventory Tax

Manufacturers' inventory is not subject to taxation in Virginia. Neither the Town of Leesburg nor Loudoun County imposes a capital tax on merchants.

Updated: July 2015



Business, Professional e3 Occupational Licenses

Most businesses located in the Town of Leesburg are required to have a Town of Leesburg business, professional & occupational license (BPOL), including home-based businesses. To obtain your business license, visit the Town of Leesburg Finance Department on the first floor of Town Hall, located at 25 West Market Street. If you have any questions, please call the Finance Department at 703-771-2701.

The tax associated with this license is either a percentage of gross receipts or a flat rate. Businesses that are normally subject to the tax rate based on gross receipts, but have less than \$50,000 in gross receipts pay a minimum fee of \$20.00. When you first apply for your business license, you will pay estimated taxes based on the gross receipts that you expect to generate through the end of the calendar year.

2015 BPOL rates on gross receipts are:

Amusements	\$0.25 per \$100 of gross receipts
Building Contractors and Trades	\$0.10 per \$100 of gross receipts
Business Service Occupations	\$0.20 per \$100 of gross receipts
Hotel/Motel/B&B	\$0.23 per \$100 of gross receipts
Massage Therapy	\$0.20 per \$100 of gross receipts
Money Lenders	\$0.16 per \$100 of gross receipts
Personal Service Occupations	\$0.20 per \$100 of gross receipts
Professional, Specialized Businesses	\$0.20 per \$100 of gross receipts
Public Utilities	\$0.50 per \$100 of gross receipts
Repair Service Occupations	\$0.15 per \$100 of gross receipts
Retail Merchants	\$0.10 per \$100 of gross receipts
Vending Machine Merchants	\$0.10 per \$100 of gross receipts
Wholesale Merchants	\$0.075 per \$100 of gross purchases

2015 BPOL flat tax rates are:

Building/Savings & Loan Associations	\$50 annually
Cable Television Companies	\$25 annually
Fortune Tellers	\$500 annually
Peddlers & Itinerant Vendors	\$250 annually
IAcoholic Beverages (beer & wine) (based on type of license)	\$25-\$75 annually
Mixed Beverage Licenses (based on # of seats)	\$200-\$500 annually
Brewery License	\$500.00 annually
Coin Operated Amusement Machines (based of # of machines)	\$100-\$200 annually

Renewals

In late March/early April each year, business license renewal forms are sent to all businesses. When submitting the renewal form, businesses state their gross receipts for the previous year and include the appropriate amount of tax due. Businesses renewing for the first time should contact the Finance Department to determine the additional amount due for the prior year, if any. Business license renewals are due by May 1st of each year.





Commercial Lenders

Access National Bank

300 Fort Evans Road NE, Suite 103 Leesburg VA 20175 703.871.2100 • www.accessnationalbank.com

Ted Lauer, Senior Vice President & SBA Department Manager 703.871.2104 • <u>tlauer@accessnationalbank.com</u>

Thomas Ciolkosz, Vice President & Business Relationship Manager 703.871.1045 • tciolkosz@accessnationalbank.com

Bank of America

505 E. Market Street, Leesburg VA 20176 703-771-3850

Jeff Austinson, Branch Manager – Market Street 703.771.3850 • jeffery.austinson@bankofamerica.com

Spencer Orme, Branch Manager – Fort Evans Road 703.737.7795 • spencer.orme@bankofamerica.com

554 Fort Evans Road NE, Leesburg VA 20176

• www.bankofamerica.com 703.737.7795 •

Bank of Clarke County

504 E. Market Street, Leesburg VA 20176 800-650-8723 • www.bankofclarke.com

Nan Havens, Financial Services Officer nhavens@bankofclarke.com

BB&T Bank

101 Catoctin Circle SE, Leesburg VA 20175 703.771.7204 • www.bbandt.com

Channing Jones, Vice President & Small Business Advisor 703.771.7717 • channing.jones@bbandt.com

Faye McKimmey, Branch Manager 703.771.7717 • faye.mckimmey@bbandt.com

Updated: September, 2015

Cardinal Bank

20 Catoctin Circle SE, Leesburg VA 20175 703.771.3353 • www.cardinalbank.com

Dianne Capilongo, Vice President & Leesburg Office Manager 703.771.3353 • dianne.capilongo@cardinalbank.com

Eileen Kennedy, Senior Vice President, Commercial Lender 571.328.0230 • eileen.kennedy@cardinalbank.com

Capital One Bank

401 East Market Street, Leesburg VA 20176 703.669.3070• www.capitalone.com

607 Potomac Station Drive NE, Leesburg VA 20176 703.669.2203 • www.capitalone.com

Scott Loftis, Commercial Lender 571.419.4578 • scott.loftis@capitalone.com

Citibank

540 E Market Street Leesburg VA 20176 703.779.7056 • www.citicbank.com

Patti Von Bokern, Branch Manager 703.779.7056 • <u>patti.vonbokern@citi.com</u>

First Citizens Bank

40 Catoctin Circle NE, Leesburg VA 20176 703.669.9884 • www.firstcitizens.com

Michael Harrison, Senior Vice President, Manager of Business Banking 703.669.9896 • Michael.harrison@firstcitizens.com

Kevin Brown, Vice President, Commercial Banker 703.669.9893 • Kevin.brown@firstcitizens.com

John Marshall Bank

842 South King Street, Leesburg VA 20175 703.779.4811 • www.johnmarshallbank.com

Paul Bice, Market Regional President 703.779.4811 • <u>pbice@johnmarshallbank.com</u>

Jim Bowman, Senior Vice President 703.779.4811 • jbowman@johnmarshallbank.com

Tony Twininger, Vice President 703.779.4811 <u>Twininger@johnmarshallbank.com</u>

2 Updated: September 2015

M&T Bank

526 E Market Street, Leesburg VA 20176

703.777.7080 • www.mtb.com

Luke Coates, Branch Manager 703.777.7080 • wcoates@mtb.com

Middleburg Bank

106 Catoctin Circle SE, Leesburg VA 20175 703.777.6327 • www.middleburgbank.com

538 Fort Evans Road NE, Leesburg VA 20176 703.777.6327 • www.middleburgbank.com

Kitty Kearns, Chief Credit Officer

703.777.6327 • <u>kkearns@middleburgbank.com</u>

Jim Maki, Vice President, Senior Vice-President, Commercial Relationship Manager 703.443.1318 • <u>imaki@middleburgbank.com</u>

Cheryl Cook, Assistant Vice-President, Small Business Administration Analyst 703.737.3460 • ccook@middleburgbank.com

PNC Bank

606 South King Street, Leesburg VA 20175 703.779.8554 • www.pnc.com

William McGowan, Branch Manager 703.779.8554 • william.mcgowan@pnc.com

Sandy Spring Bank

I Catoctin Circle NE, Leesburg VA 20176 301.774.6400 x 4423 • <u>www.sandyspringbank.com</u>

Mark Kennedy, Commercial Relationship Manager 703.319.9000 ext 4143 • markkennedy@sandyspringbank.com

SONABank

I East Market Street, Leesburg VA 20176 703.777.2424 • www.sonabank.com

Erik A. Seppala, AVP/Commercial Lender 703.777.2424 • eseppala@sonabank.com

Jossie Arroyo, Regional Manager Banking Officer, Assistant Vice President 703.893.7400 • jarroyo@sonabank.com

Updated: November, 2014

Summit Community Bank

204 Catoctin Circle SE, Leesburg VA 20175

703.777.6556 • <u>www.mysummit.com</u>

Debbi Alexander, AVP Branch Manager 703.777.6556 • dalexander@summitfgi.com

SunTrust Bank

1007 Edwards Ferry Road NE, Leesburg VA 20176 703.737.0649 • www.suntrust.com

Rupinder Tiwana, Vice President & Branch Manager 703.737.0649 • rupinder.tiwana@suntrust.com

TD Bank

552 East Market Street, Leesburg VA 20176

703.443.1085 • www.tdbank.com

Mari Seliciano, Assistant Store Manager 703.443.1085 • joann.livecchia@td.com

United Bank

531 East Market Street, Leesburg VA 201765 703.779.3531 • www.bankatunited.com

Sean Biehl, Branch Manager 703.779.3531 • sean.biehl@bankwithunited.com

Wells Fargo

30 Catoctin Circle SE, Leesburg VA 20175 703.777.5353 • www.wellsfargo.com

1616 Village Market Boulevard SE, Leesburg VA 20175 703.777.4630 • www.wellsfargo.com

Chamicka Pollock, Vice President/District Manager 703.777.5353 • chamicka.pollock@wellsfargo.com

701 East Market Street, Leesburg VA 20176 703.771.1992 • www.wellsfargo.com

4 Updated: September 2015

Commercial Real Estate Brokers

Brown-Carrera Realty LLC	
110 East Market Street, Suite 100, Leesburg VA 20175	Sales & leasing
703-777-0007 • www.browncarrera.com	Property management
Carter Braxton Preferred Properties	
16 South King Street, Leesburg VA 20175	Leasing
703-777-7772 • <u>www.carterbraxtonproperties.com</u>	 Investment properties
	Commercial
Cassidy Turley	
6903 Rockledge Drive, Suite 900, Bethesda, MD 20817	Leasing and Sales
301-424-2100 <u>www.cassidyturley.com</u>	Tenant Representation
	Property Management
Clark Realty Capital, LLC	
4401 Wilson Boulevard, Suite 600, Arlington, VA 22203	Sales & leasing
703-294-4540 • <u>www.clarkrealty.com</u>	Investor, landlord & tenant
	representation
Devine Commercial	
I Loudoun Street SW, Leesburg VA 20175	Sales & leasing
703-771-1918 • www.devinecommercial.com	Investor, landlord & tenant
703 771 1710 WWW.definecommerchan.com	representation
Federal Realty	r opr esemantion
1626 E. Jefferson Street, Rockville, MD 20852	Sales & leasing
301-998-8100 • www.federalrealty.com	Investor, landlord & tenant
301-220-0100 <u>www.iederaireaity.com</u>	representation
HMI Property, LLC	representation
1509 Dodona Terrace, Suite 205, Leesburg, VA 20175	Sales & leasing
703-600-7777 •www.hmiproperty.com	Investment properties
703-600-7777 * <u>www.nimipropercy.com</u>	investment properties
Landmark Commercial Real Estate	
1856 Old Reston Avenue, Suite 301, Reston, VA 20190	Sales & leasing
703-437-1440 • www.landmarkcre.com	Investor, landlord & tenant
703 137 1 1 10 MANAGEMENT REPORTED TO	representation
	Property management
Landmark Group Commercial	Troperty management
30 Catoctin Circle, Suite F, Leesburg VA 20175	Sales & leasing
703-861-1451	Investor, landlord & tenant
703-001-1431	representation
Lansdowne Real Estate Company	representation
• •	• Calaa 9 Iaaaiaa
19415 Deerfield Ave, Ste 301, Lansdowne VA 20176	Sales & leasingInvestor, landlord & tenant
703-858-9133 • <u>www.lansdownerealestateco.com</u>	
	representation
Morrissey Commercial	
308 Gaines Ct SW, Leesburg VA 20175	Sales & leasing
703-431-1340 • <u>www.morrisseycre.com</u>	Investor, landlord & tenant
	representation

Nicole Ann Gustavson 15 North King Street, Suite 103 • Property Management 703-791-1717 **NAI/KLNB** 8027 Leesburg Pike, Suite 300, Vienna, VA 22182 Sales & leasing, Land development 571-382-2061 • http://naiklnb.com/broker/kevin-j-goeller/ • Investor, landlord & tenant representation **Next Realty** 1750 Old Meadow Road, Suite 250, McLean, VA 22102 Sales & leasing 703-442-4500 • <u>www.nextrealty.com</u> • Investor, landlord & tenant representation **Paladin Real Estate** 312-F East Market St, Leesburg, VA 20176 • Sales & leasing 571-215-5561 • www.palre.com • Investor, landlord & tenant representation Pangle & Associates 109 South King Street, Leesburg, VA 20175 • Sales & leasing 703-930-4872 • www.pangleandassociates.com • Investor, landlord & tenant **Potomac Real Estate Partners** 12700 Sunrise Valley Drive, Suite 102, Reston, VA 20192 Sales & leasing 571-313-1900 <u>www.prep-llc.com</u> • Investor, landlord & tenant representation **Tetra Partners** 11450 Baron Cameron Boulevard, Reston, VA 20190 Sales & leasing 703-796-1800 • www.tetrapartners.com • Investor, landlord & tenant representation **Uniwest Group** 8191 Strawberry Lane, Falls Church, VA 22042 Sales & leasing • Investor, landlord & tenant 703-442-4500 • www.uniwestgroup.com representation **Vaaler Real Estate** 209 Church Street SE, Leesburg VA 20175 Sales & leasing 703-771-1162 • www.vaaler.us • Investor, landlord & tenant representation Property management Verity Commercial, LLC 11490 Commerce Park Drive, #500, Reston, VA 20170 Sales & leasing 703-435-4007 • www.veritycommercial.com • Investor, landlord & tenant representation

Updated: August 2015

Town of Leesburg Economic Development 202 Church Street SE • Leesburg, Virginia 20175 (703) 737-7019 • www.leesburgva.com



• Property management

Guidelines for Business Special Events

Business Assistance Provided:

Ribbon Cutting Ceremonies

At your request, Economic Development staff will coordinate the attendance of Town officials, issue a media alert, post the event on the Town website, provide ribbon and ceremonial scissors, and take pictures for distribution to the media after the event.

Media & Promotional Assistance

Today you have many more options to attract attention to your business than traditional signs and print ads. Let our Economic Development staff help you identify ways to reach your existing and potential customers with news of your special event.

Permit Requirements & Restrictions:

Business Special Events such as grand openings and special sales events related to a specific business that involve activities outside the typical boundaries (physical or functional) of the business require a zoning permit, along with a scaled site plan showing the activity area, temporary structures, displays and signs. A Business Special Event shall be permitted three (3) times per year for a three (3) day period per event. Please submit your application at least 10 business days in advance in order to allow staff time to review the application. There is a \$50.00 permit fee. It may be possible for the permit to be issued at the time of application. The zoning permit for a Business Special Event will cover the following items, as applicable:

Temporary Signs

Banners, up to 24 square feet in size, are allowed. Two real estate-style signs, subject to size restrictions, or A-frame signs no larger than 5 square feet each are permitted as well. A separate temporary sign permit is not required if the signs are included as part of the Business Special Event. Temporary signs shall be located on-site, and may not be placed in the public right-of-way or in locations that create sight distance hazards for motorists.

Tents & Moonbounces

Tents, moon bounces/similar inflated play structures, and other temporary structures are permitted only in association with a Business Special Event, regardless of size or how long the items will be installed. The application does require a site plan. Tents that are 900 square feet and larger require approval of the Loudoun County Fire Marshall. Temporary structures require building permit approval from the Loudoun County Department of Building and Development.

Flags, Pennants and Streamers

These items are subject to the same regulations as signs, and must be located on-site and may not be placed in the public right-of-way or in locations that create sight distance hazards for motorists and only in association with a Business Special Event.

Additional Notes

Events must be held between 8:00 a.m. and 10:00 p.m. Additional use restrictions may apply or coordination with other Town Departments may be required. For more information or assistance, please contact either the Economic Development Office at (703) 737-7019 or the Planning & Zoning Department at (703) 771-2765.

Updated: July, 2015

Town of Leesburg Economic Development 25 West Market Street • Leesburg, Virginia 20175 (703) 737-7019 • www.leesburgva.com Leesburg
the hometown of the 21st century

Housing Market

Housing Units by Type (Dec 2014)	
Single Family Home	6,748
 Townhomes/Duplexes 	4,253
Multifamily	4,498
Total	15,499
2014 Average Sales Price*	
 Condo – New 	(no sales)
 Condo – Resale 	\$176,519
 Townhome – New 	\$383,478
 Townhome – Resale 	\$305,396
 Single Family Home – New 	\$709,096
 Single Family Home – Resale 	\$450,242
Number of Units Sold:	
• New	78
• Resale	905
Apartments*	
 Number of Complexes 	9
Total Units	1,772
Average Starting Monthly Rental Rates:	
• 2 bed, 2 bath	\$1,518
• I bed, I bath	\$1,223

^{*}Market rate only

Sources: Town of Leesburg Town Manager's Office

Loudoun County Land Management Information System



Town of Leesburg Dashboard

Economic Development Department Quarterly Update

February, 2015



Internet Activity

Town of Leesburg Economic Development Page(s) <u>Hits 2014 3rd Qtr</u> <u>Hits 2014 4th Qtr</u>						
Economic Development Homepage-	1,543	1,075				
HUBZone Page	386	255				
New & Opening	2.508	1,556				

Leesburg Economic Development Facebook Page Town of Leesburg Linkedin Page

Reach: 1,699 Friends: 151 Followers: 613 New Followers: 33

Likes: 79 New Likes: 37 Page Views: 31

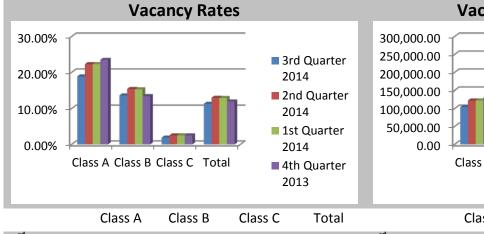
<u>Business Development Pipeline</u>

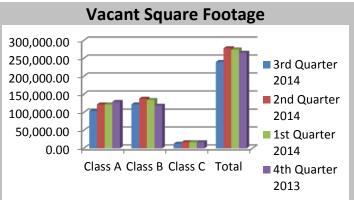
Business Attraction Efforts Qualified Prospects Current Prospects Wins- New Businesses Jobs Created by Wins	Since 1/1/13 142 85 39 185	New Business December 2014 November 2014 October 2014 September 2014	12 16 26 18	May 2014 April 2014 March 2014	35 22 22
Lost Prospects Ribbon Cuttings	18 80	<u>August 2014</u> <u>July 2014</u> <u>June 2014</u>	34 15	February 2014 January 2014	29 33
Source: Town of Leesburg- Econom	ic Development				

HUBZone Activity

	<u>Total</u>		FY 13	FY 14	FY 15	<u>Total</u>	
Total Leesburg HUBZone Companies (Certified and those seeking certification)	47*	New Companies Landed-	19	18	5	41	
Current Prospects-	56	New Jobs Created-	69	52	15	186*	
HUBZone Certified Companies- Source: Town of Leesburg- Economic Development *Includes 6 pre-existing businesses	20	Leesburg HUBZone Linkedin I Members *Includes 50 jobs from pre-existing bu				84	

Office Market





Source: Town of Leesburg- Economic Development

	Class A	Class B	Class C	Total		Class A	Class B	Class C	Total
3 rd Qtr 2014	18.9%	13.7%	1.9%	11.33%	3 rd Qtr 2014	104,392	122,832	12,957	240,181
2 nd Qtr 2014	22.3%	15.4%	2.5%	13.03%	2 nd Qtr 2014	122,751	138,637	16,957	278,345
1 st Qtr 2014	22.3%	15.3%	2.5%	12.97%	1 st Qtr 2014	122,751	135,190	16,957	274,898
4 th Qtr 2013	23.5%	13.5%	2.5%	12.0%	4 th Qtr 2013	129,751	119,185	16,957	265,893
					Total Square	551,388	881,640	687,094	2,136,822
					Feet-				

Retail Market

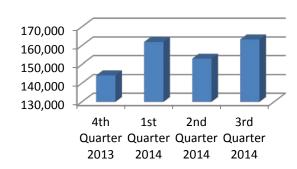
Vacancy Rates



3rd Quarter 2014	5.0%
2nd Quarter 2014	4.7%
1st Quarter 2014	5.0%
4th Quarter 2013	4.5%

Source: Town of Leesburg- Economic Development

Vacant Square Footage

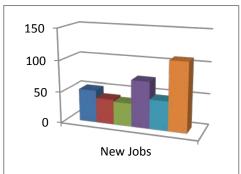


3 rd Quarter 2014	163,311
2 nd Quarter 2014	153,016
1 st Quarter 2014	161,955
4 th Quarter 2013	144,955

Residential Real Estate Trends

Months of Supply- October 2014- 5.78 months Days on Market- January 2015 50 days Median Sale Price- January 2015- \$356,667

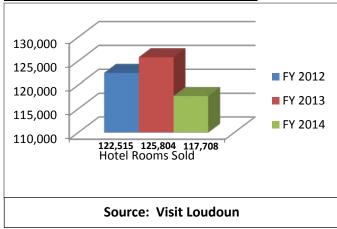
Town wide Jobs



<u>New</u>	Jobs 20)13-	2014	
Nov.	2013	51	May 2014	52
Dec.	2013	32	June 2014	40
Janua	ry 2014	55	July 2014	37
Febru	ary 2014	46	August 2014	74
March	า 2014	20	Sept. 2014	47
April 2	2014	21	Oct. 2014	109

Source: Town of Leesburg- Economic Development Department

Hotel Room Demand

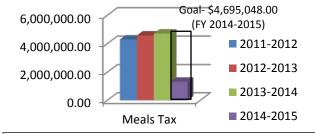


Coming Soon

Bon Chon Chicken

C2 Operations, LLC
Chipotle, Battlefield Shopping Center
Digital Fortress One
Flowthrough Plumbing Company
Level One
Lowes
MLP Technologies
N Touch Wireless
Riverpointe Realty
Salon Nolas
Smart Driving Academy
Unmanned Aerial Systems Today
Yummy Pig BBQ

Meals Tax Source: Town of Leesburg



Fiscal Year 2011-2012 \$4,294,743.89

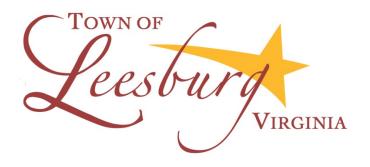
Fiscal Year 2012-2013 \$4,574,197.27

Fiscal Year 2013-2014 \$4,715,405.78

Fiscal Year 2014-2015 (year to date) \$1,322,205.23

Definitions Qualified Prospects- All prospects with a serious interest in locating to Leesburg since 1-1-2013.

Current Prospects- Prospects actively looking for space during the time of this report. **Wins**- Business prospects that the TOL-ED has worked with that have opened a location in Town. **Ribbon Cuttings**- Grand openings for new businesses arranged and executed by the Town.



Find Us









Among the "Best Places to Live & Launch"

- Forbes Small Business

A Great Place for Wine Lovers to Retire

- Money Magazine

One of America's Best Places to Live

- CNN Money

#1 in Virginia for Job Seekers

- NerdWallet

Ask About Our Incentives

Arts & Cultural District



Leesburg HUBZone



VA Jobs Investment Program (VJIP)





Loudoun County Incentives



Have some news to share?

Let us help you celebrate your success!

You pick the date & the time.

We will:

- Post the event on the town website, Facebook and Twitter
- · Notify the local media
- · Invite town elected & appointed officials
- Provide the ribbon & ceremonial scissors
- Take pictures
- Help you celebrate!

For more information, contact:



The Magazine for Growing Companies



THE FASTEST GROWING

(BEST RUN, MOST INNOVATIVE, AND MOST INSPIRING)

PRIVATE COMPANIES IN AMERICA

\$5.99 U.S./CANADA

SEPTEMBER 2013



Inc.com facebook com/inc @@inc



Kevin Knight & Knight Solutions & Three-year growth 1,472.2% & 2012 REVENUE \$16.3 MILLION

GIVING VETS—BOTH LIVING AND FALLEN—THE RESPECT THEY DESERVE

Kevin Knight imagined a future in the U.S. Army. But when he injured both eyes in a training accident, he chased a different dream—his own business, Knight Solutions—and wound up serving his nation in a different way.

I REMEMBER sitting in a chair in the doctor's office crying. He told me I was blind in my right eye and that I would be of no use to the Army. It was devastating.

Eventually, I graduated from Norfolk State University and then the University of Cincinnati, where I received my master's. I then worked for a number of big companies, like General Motors, that taught me what I needed to know to launch my own business.

I came to see the poor conditions of our military cemeteries when I went to the funeral of my brother-in-law, who was a Vietnam vet. It became my calling to turn those resting places around so that families can have a pleasant experience visiting their loved ones.

I started making connections through the Department of Veterans Affairs. I explained that I wanted to take veterans who have seen action and hire them, give them a place where they would be able to say, "I did not leave my brother behind; I am taking care of him now." I launched Knight Solutions with the help of a mentor who enlightened me on the programs available to service-disabled-veteranowned businesses.

When it comes to military cemeteries, all people think about is Arlington National. But there are more than 100 national cemeteries, some of which aren't kept to the standard they should be.

We're based in Leesburg, Virginia, but we provide cemetery restoration, construction, and grounds maintenance nationwide. Each job lasts about 12 to

18 months. We raise and realign each headstone and replace the sod. There is a standard for working on national cemeteries called the shrine standards, which requires that every headstone stand up straight, like a soldier. Anytime we start a new job, I remind our employees that there is zero tolerance for delivering anything less than that.

When we get a new contract, I call the VA hospital near the cemetery and talk to the veterans' rep to let them know I will be hiring a pool of veterans for the job. We set up a trailer as a base to get started and then move on to the next one. It's like having a mobile command center.

I get veterans who tell me their lives have been forever changed. Not only do they have stable employment with benefits, but they also have a sense of purpose in taking care of the resting place for their fallen brothers and sisters. •

"I did not leave my brother behind; I am taking care of him now."

SCAN THE PAGE TO TOUR A CEMETERY WITH KNIGHT. (Instructions, page 12)

As told to DARREN DAHL © Photogroph by MELISSA GOLDEN



AMERICA'S BEST

These places score high on many of the qualities that families look for . in a hometown. The icons show where each town stands out.



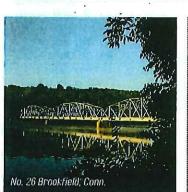












- SHARON, MASS. pop. 17,844
- LOUISVILLE, COLO, 18,924
- VIENNA, VA. 18, 285
- CHANHASSEN, MINN. 23,685
- SHERWOOD, ORE. 18,736
- BERKELEY HEIGHTS, N.J. 13,345
- MASON, OHIO 31.761
- PAPILLION, NEB. 19,837
- APEX, N.C. 40,205
- WEST GOSHEN TOWNSHIP, PA. 22,421
- WESTFORD, MASS, 22,407
- PARKER, COLO. 47,790
- MONTVILLE, N.J. 21,715
- FARMINGTON, UTAH 19,135
- SHREWSBURY, MASS. 36,048 HILLSBOROUGH, N.J. 38,828
- APPLE VALLEY, MINN. 49,863
- WESTFIELD, IND. 31.857
- NEWCASTLE, WASH, 10,723
- THE COLONY, TEXAS 39.055 SAVAGE, MINN, 27711
- WAUKEE, IOWA 14.945
- MERRIMACK, N.H. 25,686



- DRAPER, UTAH 43,974
 - BROOKFIELD, CONN. 18,788
- FARMINGTON, MICH. 10,378
- MENOMONEE FALLS, WIS. 35,974
- LINDON, UTAH 10,846
- WINDHAM, N.H. 13,599
- LA PALMA, CALIF. 15,878
- COPPELL, TEXAS 39,787
- SUWANEE, GA. 16,002 1
- HORSHAM, PA. 15,094
- LEESBURG, VA. 46.140 MILL CREEK, WASH, 18,834
- ANKENY, IOWA 46,973
- TWINSBURG, OHIO 18,636
- CHESHIRE, CONN. 29,433
- BALLWIN, MO. 30,523
- MONTGOMERY VILLAGE, MD, 33,052
- SOLON, OHIO 23,012
- EVANS, GA. 30,874 -
- PFLUGERVILLE; TEXAS 49.481
- SPRING HILL, TENN. 30,568
- BUFFALO GROVE, ILL. 41,761
- PELHAM, ALA, 22,297
- PEACHTREE CITY, GA. 34.889
- WALNUT, CALIF. 29,484
- SIMSBURY, CONN. 34,889



BONUS BEST PLACES! Now on the IPad and other tablets, Extended write-ups, photos, videos, and more. Download today at money.com/ getdigital and Tunes. Free for

subscribers.



CHECK OUT MORE THAN 1,900 PLACES!

Online now at Money com

TOP 50: Get all data on housing, jobs, income, schools, crime, and much more for the top towns. Plus ...

VIDEO: Meet residents, see people's homes. and learn about what there is to do around town.

FAN FAVORITES:

Which town do you think should capture top honors?

PHOTO GALLERIES:

See the top-earning towns, the best places for affordable homes, hotspots for job growth, and more.

PHOTOGRAPHS COURTESY OF THE CITIES OF BROOKFIELD AND PARKER



FACEBOOK "Like" MONEY on Facebook to tell us what you think of this list, facebook.com/moneymagazine



TWITTER Follow us on Twitter to see news stories about our best places. twitter.com/money



INSTAURAM See photos of our best places and readers' nominations. instagram.com/mybestplaces

Nores: Jobs based on income growth, county unemployment (not seasonally adjusted), and projected job growth. Economy based on purchasing power, foreclosure rale, tax burden, and state's fiscal strength. Housing affordability based on median price to income ratio and average property taxes. Education based on test scores, educational interests and attainment, and percentage based on this stocks, educational interests and attainment, and percentage of klds in public schools, Health based on number of doctors and hospitals in the area and health of residents. Crime based on property and violent crime ratis. Art and letsure based on activities in the town and surrounding area, including movie theaters, museums, green spaces, and sports venues, sourcest OnBoard Informatics, Bureau of Labor Statistics, Moody's, Standard & Poor's, Really Trac, National Conference of State Legislatures, Conference of State Legislatures. Canter on Budget and Policy Priorities, National Cancer Institute, U.S. Department of Health and Human Services, Centers for Disease Control and Prevention, Gallup, Office on Women's Health

Water & Sewer Availability Fees

Water and sewer availability fees purchase capacity with the town's water and sewer system. They are one-time fees by which the town recovers the cost of the infrastructure needed to provide water and sewer service. These fees are paid when a building first receives water & sewer service, so if you are going into an existing or previously occupied space, the only time you will have to pay availability fees is if your business has a higher water use than the previous occupant. In those cases, you will pay only the difference between the availability fees for the previous and new uses. The exception to this requirement is if you are locating your business in the Historic District, in which case you will pay additional availability fees only if your business requires larger water and/or sewer connections than the existing ones.

Availability fees are calculated using average daily usages based on historical usages by various types of businesses. Current commercial categories and estimated daily usages are:

Office Retail Industrial/Warehouse Hotels Hair Salons Restaurants:

Full serviceLimited service/fast food

Deli/Carry-outCoffee shops

33 gallons per day per 1,000 square feet*
36 gallons per day per 1,000 square feet*
10 gallons per day per 1,000 square feet*
90 gallons per day per room*
80 gallons per day per styling chair*

10 gallons per seat per meal per day*
8 gallons per seat per meal per day*
36 gallons per day per 1,000 square feet*
890 gallons per day per 1,000 square feet*

FY 2016 water & sewer availability fees are:

\$13.33 per gallon per day for water service \$20.20 per gallon per day for sewer service \$33.53 total per gallon per day

For more information, contact the Town of Leesburg Department of Utilities at (703) 771-2762.

Updated: July, 2015

Leesburg
the hometown of the 21st century

^{*}The minimum availability fee is \$11,975.